WHAT IS INCLUDED IN FINANCIAL AID?
Financial aid includes different types of aid available to help students fund their educations. It includes grants and scholarships, loans and work-study opportunities.

DO I HAVE TO PAY BACK FINANCIAL AID?
Grants and scholarships are awarded to students based on different factors such as: merit, financial need, athletic or academic performance and many more. While these funds have different eligibility requirements, they often do not need to be paid back.

Federal loans must be paid back after a student leaves school.

Work-study opportunities allow eligible students to work part-time and earn at least the federal minimum wage to help finance their educations.

HOW DO I KNOW IF I QUALIFY FOR FINANCIAL AID?
In order for Mercy to put together your financial aid package, you need to fill out the Free Application for Federal Student Aid (FAFSA). The form can be accessed at www.fafsa.gov. Mercy College’s federal school code is 002772.

WHAT IS TAP?
TAP is New York State’s Tuition Assistance Program which provides aid to NYS residents. After you complete your FAFSA, you will be directed to the TAP application. If you’re not automatically re-directed to that page, you complete the application online at www.hesc.ny.gov. Mercy college’s TAP code is 2100.

WHEN ARE FINANCIAL AID PACKAGES SENT OUT?
Financial aid packages are sent out beginning in mid-January for the fall semester. In order for a package to be completed, you must have a completed FAFSA, submitted any requested documents and have applied to and been accepted by Mercy College.

HOW DO I SCHEDULE A VISIT TO CAMPUS?
Call 1.877.MERCY.GO

DOES MERCY COLLEGE OFFER MERIT-BASED SCHOLARSHIPS?
Yes. Mercy College offers scholarships and grants to new freshmen and transfer students as well as continuing students. Students are eligible for scholarships based on academic excellence, but still need to file the FAFSA.

WILL MERCY COLLEGE REQUIRE ME TO TAKE OUT LOANS?
Mercy College’s financial aid packages may include scholarships, work study and student loans; however, students are not required to take out loans. Students may choose to take out a loan to cover personal expenses.

HOW ARE OUTSIDE SCHOLARSHIPS HANDLED?
When calculating your financial aid award, Mercy College allows outside scholarships to replace self-help (work study and loans) first. Outside scholarships in excess of self-help reduce grant and scholarship aid that would otherwise be provided by Mercy. An outside scholarship cannot be used to replace the expected family contribution.

IS THERE ASSISTANCE FOR PARENTS?
Yes. A monthly term-based payment plan is available to help parents spread out payments over a four-month period.

In addition, parent loans with favorable terms are available through the Federal PLUS (Parent Loans for Undergraduate Students) program and are available to all U.S. citizens and permanent residents.

MAY I STUDY ABROAD WITH FINANCIAL AID?
When you participate in a study abroad program, you may be able to utilize financial aid money toward program costs. Mercy College has agreements with several universities that allow our students to pay the regular Mercy tuition while studying abroad.

Other study abroad programs are available in a variety of price ranges and many are comparable in cost to attending Mercy College. In many cases, both federal and New York State financial aid may be used toward study abroad program expenses. Please see www.mercy.edu/studyabroad.
OCTOBER 1

**FAFSA and TAP**

On or after October 1, complete the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov or print out an application and mail it in. Remember to add in Mercy College’s federal school code: 002772.

For New York State residents, after completing your FAFSA you will be directed to complete the Tuition Assistance Program (TAP) application. You can also access the form online at www.hesc.ny.gov. Mercy’s TAP code is 2100.

JANUARY

Fall semester financial aid packages are sent out beginning to mid-January. In order to get a financial aid package, you must have a completed FAFSA, submitted any requested documents and have applied to and been accepted by Mercy College.

FEBRUARY 15

Mercy College’s priority deadline for financial aid is February 15. If you haven’t completed your FAFSA already, make sure to do so by this date — the sooner the better!

### Helpful Resources

- www.fafsa.gov
- www.fastweb.com
- www.wiredscholar.com
- www.collegeboard.com
- www.naid.org
- www.review.com
- www.hsf.net
- www.ncaa.org
- www.careersandcolleges.org
- www.college-scholarships.com
- www.njscacol/col/naid.htm
- www.collegenet.com/mach25
- www.petersons.com/naid/
- www.studentaid.ed.gov
- www.nextstepu.com
- www.hesc.ny.gov
- www.studentloans.gov

### Scholarships

- Mercy Scholars
- Presidential Excellence Scholarship
- Excellence Scholarship
- Trustees Scholarship
- Presidential Scholarship
- Provost Scholarship
- Presidential Excellence Transfer Scholarship
- Presidential Transfer Scholarship
- Mercy Transfer Scholarship
- Trustees Transfer Scholarship
- Phi Theta Kappa (PTK) Scholarship
- Alpha Beta Gamma (ABG) Scholarship
- Aspire Scholarship